



ALBERTA INNOVATION EMPLOYMENT GRANT
AT1 SCHEDULE 29

The Alberta Corporate Tax Act

Name: \_\_\_\_\_
CAN: \_\_\_\_\_ Taxation Year Ending: YYYY MM DD
For use by a corporation for a taxation year in which the corporation is claiming the Innovation Employment Grant (IEG).
Report all monetary values in dollars; DO NOT include cents.

For Department Use
001

Eligible Expenditures for IEG Purposes
Federal amount of qualified SR&ED expenditures at line 559 of federal T661 003
Portion of line 559 of federal T661 carried out in Alberta 005
Deduct: Federal prescribed proxy amount (if any) included in the Alberta portion of line 559 007
Add: Alberta proxy amount 009
Add: IEG that reduced the federal expenditure in line 559 of federal T661 in the taxation year 011
Add: Alberta portion of any repayment of government assistance (other than an IEG) or a contract payment made in the taxation year that relates to amounts included in line 005 above made in the taxation year or any preceding taxation year (portion of line 560 of federal T661 that relates to Alberta other than an (IEG)) 025
Total: Eligible Expenditures for Alberta Purposes (lines 005 - 007 + 009 + 011 + 025) 031

Select the primary field of science or technology the corporation is involved in:
1 = Natural and formal sciences 3 = Medical and health sciences
2 = Engineering and technology 4 = Agricultural sciences
040

## Maximum Expenditure Limit

100	Yes	No

Is the corporation associated with one or more corporations for IEG purposes? .....

### If "Yes", complete page 3.

If the corporation is associated (line 100 = Yes), enter the allocated amount from applicable line 240 on page 3 .....

102	
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If the corporation is not associated (line 100 = No), calculate the following and enter the amount on line 104 .....

104	
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$\$4,000,000 \times \frac{\text{days in tax year}^*}{365}^{**}$

108	
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Maximum expenditure limit for the year (line 102 or line 104 as applicable) .....

\* After December 31, 2020 to a maximum of 365, or 366 if the taxation year includes February 29

\*\* 366 days if the taxation year includes February 29

## Alberta Innovation Employment Grant Calculation

Calculate: (Lesser of line 031 and line 108) X 8% .....

110	
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Calculate: ((Lesser of line 031 and line 108) - Base Amount\*) X 12% .....

112	
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### Non-associated - Base Amount

Eligible expenditures for the first preceding year .....

114	
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Eligible expenditures for the second preceding year .....

116	
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Base amount: average of line 114 + line 116 .....

118	
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### Associated - Base Amount

Aggregate eligible expenditures of all associated corporation(s) for the first preceding year (from line 280 of page 3 of Schedule 29) .....

120	
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Aggregate eligible expenditures of all associated corporation(s) for the second preceding year (from line 290 of page 3 of Schedule 29) .....

122	
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Base amount: average of line 120 + line 122 .....

124	
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\*If the corporation is associated with one or more corporations in the taxation year, the Base Amount is the amount that is the average of (1) the total of all amounts, each of which is the eligible expenditures of the corporation for its, or of one of the other corporations for its, last taxation year that ended in the last calendar year that ended before the end of the taxation year in which the corporation was associated with one or more corporations, and (2) the total of all amounts, each of which is the eligible expenditures of the corporation for its, or of one of the other corporations for its, taxation year immediately preceding the taxation year described in (1).

If the corporation is NOT associated with one or more corporations in the taxation year, the Base Amount is the amount that is the average of the eligible expenditures of the corporation for the two immediately preceding taxation years.

For the purposes of determining the Base Amount for a taxation year, eligible expenditures for a preceding year are calculated in the same way as line 031 of page 1.

Taxable Capital\*\* .....

126	
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$(\$40,000,000 - (\text{line 126} - \$10,000,000))^{***} / \$40,000,000$  .....

128	
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\*\* If the corporation is associated with one or more corporations in the taxation year, the Taxable Capital is the total of all amounts, each of which is the taxable capital employed in Canada, as reported on line 690 of federal Form T2 SCH 33 of the corporation for its, or of one of the other corporations for its, last taxation year that ended in the last calendar year that ended before the end of the taxation year in which the corporation was associated with one or more corporations.

If the corporation is NOT associated with one or more corporations in the taxation year, the Taxable Capital is the amount of its taxable capital employed in Canada, as reported on line 690 of federal Form T2 SCH 33 of the corporation for its immediately preceding taxation year.

\*\*\* If Taxable Capital is less than or equal to \$10,000,000, enter 1 on line 128

IEG (line 110 + line 112) x line 128 .....

130	
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If the corporation has received an IEG in respect of property that is sold or converted to commercial use during the taxation year, enter the amount of recapture .....

132	
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NET IEG (line 130 - line 132) .....

134	
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Enter amount from line 134 on AT1 page 2, line 129

