## IN THE MATTER OF AN APPEAL PURSUANT TO SECTION 179 (1) OF THE FAIR TRADING ACT, RSA 2000, c. F-2

## AND IN THE MATTER OF THE DECISION BY THE DIRECTOR OF FAIR TRADING ON **AUGUST 14, 2017 TO ISSUE AN ADMINISTRATIVE PENALTY**

Between:

LC Holdings Ltd. o/a Credit Masters

Appellant

-and-

Alberta Motor Vehicle Industry Council

Respondent

("AMVIC")

Appeal

Paul Alpern

Board:

Boardroom 3A

Hearing:

3'd Floor, 10155 - 102 Street, Edmonton, Alberta

Counsel for the Appellant:

Douglas Peterson

Counsel for the Respondent:

Paula Hale

## CONSENT DECISION

Whereas AMVIC received additional documents from the Appellant and whereas the Appellant acknowledged breaches of the Act, and upon joint submission by the parties, from the Appellant of breaches of the Act, the joint submission of counsel for the parties, the August 14, 2017 decision of the Director of Fair Trading to issue a \$10,000 Administrative Penalty against LC Holdings Ltd. operating as Credit Masters is hereby varied by substituting an Administrative Penalty of \$6,500 in place of the Administrative Penalty previously issued.

Signed at Edmonton Alberta on March 28, 2018

Paul Alpern, Chair

Consented to by:

Douglas Peterson Counsel for LC Holdings Inc. Paula Hale

Counsel for AMVIC